



## State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

**MUNICIPALITY:**     
**Municode:**  **Filename:**   
**Website:**   
**Phone Number:**   
**Mailing Address:**   
 **Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Sullivan	12/31/15	ksullivan@chathamtownship-nj.gov

**Chief Administrative Officer**

Thomas		Ciccarone		tciccarone@chathamtownship.org
--------	--	-----------	--	--------------------------------

**Chief Financial Officer**

Debra		King		dking@chathamtownship.org
-------	--	------	--	---------------------------

**Municipal Clerk**

Gregory		LaConte		glaconte@chathamtownship.org
---------	--	---------	--	------------------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Sullivan	12/31/15	ksullivan@chathamtownship-nj.gov
Curt		Ritter	12/31/16	critter@chathamtownship-nj.gov
Robert		Gallop	12/31/16	rgallop@chathamtownship-nj.gov
Karen		Swartz	12/31/17	kswartz@chathamtownship-nj.gov
Michael		Kelly	12/31/17	mkelly@chathamtownship-nj.gov

Date Acknowledged:  
Acknowledged by:

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)


**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<b>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</b>					<b>Current Year 2015 Budget</b>		
	<b>Calendar Year</b>	<b>Calendar Year</b>	<b>% of</b>	<b>Avg Residential</b>	<b>Taxes</b>	<b>Actual/Estimated</b>	<b>Tax Levy</b>
	<b>Tax Rate</b>	<b>Tax Levy</b>	<b>Total Levy</b>	<b>Taxpayer Impact</b>			
Municipal Purpose Tax	0.283	\$8,629,321.23	16.31%	\$2,187.34	Municipal Purpose Tax	ACTUAL	\$8,386,157.00
Municipal Library	0.033	\$994,869.00	1.88%	\$255.06	Municipal Library	ACTUAL	\$1,015,116.00
Municipal Open Space	0.005	\$152,252.34	0.29%	\$38.65	Municipal Open Space	ACTUAL	\$153,608.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.141	\$34,744,206.00	65.65%	\$8,818.94	Regional School District	ESTIMATED	\$38,000,000.00
County Purposes	0.265	\$8,064,765.24	15.24%	\$2,048.22	County Purposes	ESTIMATED	\$8,500,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$334,268.19	0.63%	\$85.02	County Open Space	ESTIMATED	\$350,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.738</b>	<b>\$52,919,682.00</b>	<b>100.00%</b>	<b>\$13,433.23</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$56,404,881.00</b>
Total Taxable Valuation as of October 1, 2014 <u>\$3,072,176,479.00</u>					Revenue Anticipated, Excluding Tax Levy <u>5,112,540.00</u>		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes <u>12,944,278.00</u>		
Current Year Average Residential Assessment <u>\$772,913.00</u>					Total Non-Municipal Tax Levy <u>\$47,003,608.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$54,835,346.00</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Reserve for Uncollected Taxes (RUT) <u>\$1,579,619.02</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$56,414,965.02</u>		
	0.283	0.273	-3.53%		% of Tax Collections used to Calculate RUT <u>97.20%</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	\$8,629,321.23	\$8,386,157.00	-2.82%	(\$243,164.23)	Total Tax Revenue, Collections CY 2014 <u>52,764,057.00</u>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Levy, CY 2014 <u>53,408,511.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2014 <u>98.79%</u>		
	\$2,187.34	\$2,110.05	-3.53%	(\$77.29)	Delinquent Taxes - December 31, 2014 <u>\$621,843.00</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								Sewer 1	Sewer 2				
08	Surplus	42.50%	\$1,020,000.00	\$2,400,000.00	\$3,420,000.00	\$2,800,000.00		\$470,000.00	\$150,000.00				
08	Local Revenue	-0.84%	(\$26,000.00)	\$3,113,000.00	\$3,087,000.00	\$399,000.00		\$2,213,000.00	\$475,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$836,467.00	\$836,467.00	\$836,467.00							
08	Uniform Construction Code Fees	-7.19%	(\$36,812.00)	\$511,812.00	\$475,000.00	\$475,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.07%	(\$142,930.42)	\$170,004.00	\$27,073.58	\$27,073.58							
08	Other Special Items	#DIV/0!	\$100,000.00		\$100,000.00	\$100,000.00							
15	Receipts from Delinquent Taxes	-18.05%	(\$104,638.00)	\$579,638.00	\$475,000.00	\$475,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.82%	(\$243,163.54)	\$8,629,321.00	\$8,386,157.46	\$8,386,157.46							
07	Minimum Library Tax	2.04%	\$20,247.00	\$994,869.00	\$1,015,116.00	\$1,015,116.00							
54	Open Space Levy Tax	-0.01%	(\$11.37)	\$153,620.19	\$153,608.82		\$153,608.82						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>3.37%</b>	<b>\$586,691.67</b>	<b>\$17,388,731.19</b>	<b>\$17,975,422.86</b>	<b>\$14,513,814.04</b>	<b>\$153,608.82</b>	<b>\$2,683,000.00</b>	<b>\$625,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time								Sewer 1	Sewer 2					
20	General Government	7.00	8.00	0.13%	\$3,115.26	\$2,441,102.25	\$2,444,217.51	\$962,700.00	\$31,073.58		\$1,129,918.55	\$320,525.38				
21	Land-Use Administration			17.24%	\$10,000.00	\$58,000.00	\$68,000.00	\$68,000.00								
22	Uniform Construction Code	3.00	5.00	2.84%	\$9,500.00	\$334,500.00	\$344,000.00	\$344,000.00								
23	Insurance			2.30%	\$50,638.00	\$2,199,966.00	\$2,250,604.00	\$2,250,604.00								
25	Public Safety	23.00	4.00	-4.11%	(\$137,150.00)	\$3,335,700.00	\$3,198,550.00	\$3,198,550.00								
26	Public Works	25.00		1.52%	\$40,650.00	\$2,676,350.00	\$2,717,000.00	\$2,017,000.00			\$585,000.00	\$115,000.00				
27	Health and Human Services			-1.06%	(\$1,410.00)	\$132,910.00	\$131,500.00	\$131,500.00								
28	Parks and Recreation	1.00		8.22%	\$41,356.48	\$503,252.34	\$544,608.82	\$391,000.00	\$153,608.82							
29	Education (including Library)			2.04%	\$20,247.00	\$994,869.00	\$1,015,116.00	\$1,015,116.00								
30	Unclassified			0.00%	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00								
31	Utilities and Bulk Purchases			-2.81%	(\$12,000.00)	\$427,000.00	\$415,000.00	\$415,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			-0.52%	(\$5,863.00)	\$1,117,898.00	\$1,112,035.00	\$1,057,035.00			\$46,000.00	\$9,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender			29.82%	\$17,000.00	\$57,000.00	\$74,000.00	\$74,000.00								
44	Capital			-19.34%	(\$23,975.14)	\$123,975.14	\$100,000.00	\$50,000.00			\$40,000.00	\$10,000.00				
45	Debt			32.06%	\$482,659.22	\$1,505,595.61	\$1,988,254.83	\$935,698.76			\$882,081.45	\$170,474.62				
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			5.22%	\$77,795.47	\$1,491,741.23	\$1,569,536.70	\$1,569,536.70								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>59.00</b>	<b>17.00</b>	<b>3.29%</b>	<b>\$572,563.29</b>	<b>\$17,402,859.57</b>	<b>\$17,975,422.86</b>	<b>\$14,482,740.46</b>	<b>\$31,073.58</b>	<b>\$153,608.82</b>	<b>\$2,683,000.00</b>	<b>\$625,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
<b>X</b>						2015 budget does not use any non-recurring revenues
	<b>X</b>					All of the cost reduction measures are permanent
		<b>X</b>				Estimate labor costs to increase 2% and health insurance 8-12% . Debt service to increase with accelerated paydown of BANS.
			<b>X</b>			Partially offset by increases in employee contributions to health insurance premiums.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

**Property Tax Assessments - Taxable Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	171	\$21,646,700.00	0.70%
2 Residential	3,708	\$2,865,962,000.00	93.33%
3A/3B Farm	26	\$10,241,700.00	0.33%
4A Commercial	33	\$120,375,700.00	3.92%
4B Industrial	2	\$1,285,800.00	0.04%
4C Apartments	3	\$51,315,000.00	1.67%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>3,943</b>	<b>\$3,070,826,900.00</b>	<b>100.00%</b>

**Property Tax Assessments - Exempt Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$31,737,300.00	16.53%
15B Other Schools	1	\$7,040,000.00	3.67%
15C Public Property	209	\$117,069,700.00	60.97%
15D Church and Charities	9	\$23,887,600.00	12.44%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	15	\$12,289,700.00	6.40%
<b>Total</b>	<b>238</b>	<b>\$192,024,300.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	91.78%
Equalized Valuation, Taxable Properties	\$3,345,856,286.77

Total # of property tax appeals filed in 2014	County Tax Board	23.00
	State Tax Court	36.00
Number of 2014 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		33.00

Amount paid out by municipality for tax appeals in 2014	
---	--

Percentage of Exempt vs. Non-Exempt Properties 5.69%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	1,792.20	\$1,200.00		\$0.00	\$0.00	\$592.20
Supervisory Staff (Department Heads & Managers)	8.00		1,182,021.40	\$867,263.00		\$120,837.20	\$109,922.94	\$83,998.26
Police Officers (Including Superior Officers)	20.00		3,104,300.77	\$2,027,694.00	\$160,000.00	\$493,135.18	\$356,052.81	\$67,418.78
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	22.00		2,389,157.59	\$1,487,372.00	\$130,000.00	\$177,294.74	\$379,864.61	\$214,626.24
All Other Non-Union Employees not listed above	9.00	12.00	979,720.02	\$654,096.00		\$61,422.23	\$176,190.17	\$88,011.62
<b>Totals</b>	<b>59.00</b>	<b>17.00</b>	<b>7,656,991.98</b>	<b>\$5,037,625.00</b>	<b>\$290,000.00</b>	<b>\$852,689.35</b>	<b>\$1,022,030.53</b>	<b>\$454,647.10</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rs)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	15.00	\$9,008.33	\$135,124.95
Parent & Child	6.00	\$15,511.98	\$93,071.88
Employee & Spouse (or Partner)	8.00	\$17,402.94	\$139,223.52
Family	26.00	\$24,021.18	\$624,550.68
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	55.00	\$65,944.43	\$991,971.03
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	15	\$7,855.17	\$117,827.55
Parent & Child	1	\$9,798.96	\$9,798.96
Employee & Spouse (or Partner)	27	\$19,310.41	\$521,381.07
Family	12	\$36,109.18	\$433,310.16
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	55.00	\$73,073.72	\$1,082,317.74
<b>GRAND TOTAL</b>	110.00	\$139,018.15	\$2,074,288.77

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets																									
	Debt	Deductions	Debt																													
Local School Debt			\$0.00				\$990,000.00																									
Regional School Debt	\$19,026,516.73	\$19,026,516.73	\$0.00				\$98,258.00																									
Utility Fund Debt			\$0.00																													
0	\$10,754,886.46	\$10,754,886.46	\$0.00	\$435,000.00	\$440,000.00	\$330,000.00	\$990,000.00																									
0	\$335,000.00	\$335,000.00	\$0.00	\$104,619.38	\$83,503.75	\$6,797.51	\$98,258.00																									
0			\$0.00	\$392,000.00	\$439,000.00	\$497,750.00	\$3,494,000.00																									
0			\$0.00	\$44,817.50	\$46,200.00	\$51,000.00	\$280,000.00																									
0			\$0.00	\$600,000.00	\$625,000.00	\$650,000.00	\$4,650,000.00																									
0			\$0.00	\$194,812.50	\$174,825.00	\$153,987.50	\$483,625.00																									
0			\$0.00	\$284,730.42	\$372,868.63	\$371,358.30	\$5,407,281.12																									
0			\$0.00	\$65,767.40	\$70,427.10	\$66,075.02	\$429,759.59																									
<b>Total</b>			\$0.00	\$2,121,747.20	\$2,251,824.48	\$2,126,968.33	\$15,832,923.71																									
<b>Municipal Purposes</b>																																
Debt Authorized	\$10,276,750.00		\$10,276,750.00																													
Notes Outstanding			\$0.00																													
Bonds Outstanding			\$0.00																													
Loans and Other Debt			\$0.00																													
<b>Total (Current Year)</b>	\$40,393,153.19	\$30,116,403.19	\$10,276,750.00																													
Population (2010 census)	10,452																															
Per Capita Gross Debt	\$3,864.63																															
Per Capita Net Debt	\$983.23																															
3 Yr. Average Property Valuation		\$3,256,830,379.67																														
Net Debt as % of 3 Year Avg Property Valuation		0.32%																														
				<table border="1"> <thead> <tr> <th colspan="2">Description</th> <th colspan="3">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td colspan="2">Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="2">Total Guarantees - Other</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="2">Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="2">Total Other</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Description		Debt Not Listed Above			Total Guarantees - Governmental					Total Guarantees - Other					Total Capital/Equipment Leases					Total Other				
Description		Debt Not Listed Above																														
Total Guarantees - Governmental																																
Total Guarantees - Other																																
Total Capital/Equipment Leases																																
Total Other																																
				<table border="1"> <thead> <tr> <th colspan="2">Bond Rating</th> <th>Moody's</th> <th>Standard &amp; Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td></td> <td>Aa1</td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td></td> <td>2013</td> <td></td> <td></td> </tr> </tbody> </table>				Bond Rating		Moody's	Standard & Poors	Fitch	Rating		Aa1			Year of Last Rating		2013												
Bond Rating		Moody's	Standard & Poors	Fitch																												
Rating		Aa1																														
Year of Last Rating		2013																														
				<b>Mark "X" if Municipality has no bond rating</b>																												



